**LETTER OF UNDERSTANDING**

Disbursement from Loan Component of the CERF

1. Name of recipient organization:

*(Name only the single organization receiving a disbursement under this Letter of Understanding)*

1. Country and/or region:
2. Purpose and objectives of the emergency programme/project:
3. Total amount in USD requested from the CERF:
4. Banking information for loan disbursement:

Bank Name:

Bank Address:

Account Name:

Account Number:

ABA:

Swift Code (for international transfers): Reference:

Special Instructions:

1. Pledges in respect of the programme/project:
2. Repayment of loan:
3. The loan must be repaid within one (1) year of disbursement from CERF.
4. The loan shall be repaid, as a first charge on the contributions received by the operational organization in respect of the programme/project, to the CERF bank account:

Bank Name:

Bank Address:

Account Name:

Account Number:

ABA Code:

Swift Code (for international transfers): Reference:

1. Should sufficient contributions not be received by the operational organization within a period of one year to repay the loan, the operational organization shall repay the balance of the loan from its own resources.
2. A financial status report in respect of the utilization of the loan and receipt of contributions will be provided to the Emergency Relief Coordinator (ERC) by the operational organization at the time of reimbursement.
3. In addition to the terms of this Letter of Understanding, the provisions contained in ST/SGB/2010/5 on the Establishment and operation of the Central Emergency Response Fund will apply to this loan from the Fund as applicable.

Read and Approved:

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| --- | --- |
| For agency: | For CERF: |
|  |  |
| Name: | Name:  |
| Title: | Title: Under-Secretary-General for Humanitarian Affairs and Emergency Relief Coordinator |
| Date:  | Date:  |